

Forkliftcenter Group Establishes New Subsidiary at Snake Island Integrated Free Zone

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Nigerdock, a leading maritime company and operator of the largest multipurpose seaport in Lagos, has announced the establishment of Forkliftcenter West Africa FZE, a new

subsidiary of the Forkliftcenter Group at Snake Island Integrated Free Zone (SIIFZ). The Forkliftcenter Group is a foremost global one-stop shop for trucks and port equipment.

Commenting at the official signing ceremony, Maher Jarmakani, Nigerdock's Chairman and Chief Executive Officer said: "Given our efforts to build a self-sustaining trading hub to serve Nigeria and West Africa, we are delighted to have Forkliftcenter kick off its regional operations from SIIFZ. Nigerdock is committed to facilitate the expansion of mid-to-large sized global clients to Nigeria and the West Africa region."

Established as a free trade zone in 2005 by Nigerdock, SIIFZ is located in the heart of Lagos port and committed to further improve Nigeria's port landscape via decongestion and operational excellence, while accelerating economic growth, productivity, national competitiveness, and access to global markets.

According to Sil Thonen, Managing Director Forkliftcenter West Africa FZE: "The Forkliftcenter Group is proud to be a partner in the strategic evolution of SIIFZ. Nigeria's towering market position and the huge potential of West Africa prompted this timely creation of the new entity, Forkliftcenter West Africa FZE, which will serve as a hub-and-spoke for the region. SIIFZ's proximity to Lagos ports equally provides significant geographical advantages in addition to the economic benefits of the integrated free zone."

About Nigerdock

Nigerdock is a leading maritime company and operates the largest multipurpose seaport in Lagos at Snake Island Integrated Free Zone servicing customers in the shipping, logistics, industrial, and manufacturing sectors. Its capabilities include terminal operations, ship repair, and facilities management, as well as property and business setup

solutions and free zone registration.

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