MSC Group Signs Landmark Concession Agreement with Nigerdock for Snake Island Port

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Mediterranean Shipping Company (MSC), the world's largest shipping line, has signed a 45-year sub-concession agreement with Nigerdock to develop and operate an exclusive container terminal spanning 30 hectares within Snake Island Port (SIP), Lagos.

The new container terminal will be completed by 2028 with a 910-meter quay, six Ship-to-Shore (STS) cranes, two ship berths, three barge berths, and up to 18 meters of draft.

Commenting on the game-changing alliance, Nigerdock CEO, Maher

Jarmakani, said: “We are thrilled to take this step forward in our partnership with MSC to develop a world-class container terminal within Snake Island Port. This gives the world’s leading shipping line a home in Nigeria and brings significant foreign direct investment into the country to accelerate growth in the maritime and logistics industry.”

MSC President, Diego Aponte said: “Completing this key phase in the development of Snake Island Container Terminal with Nigerdock and our trusted partners demonstrates MSC Group’s commitment to providing excellent service to our customers in Nigeria and throughout Africa. The new terminal will open up opportunities, enhance efficiency, and elevate Snake Island Port as a major global shipping center. Together with our Group’s other long-term investments in Nigeria, it will generate many local jobs and significantly increase economic revenue and resilience.”

Snake Island Port is an 85-hectare port facility operated by Nigerdock. It is comprised of three terminals which have significantly boosted Lagos Port’s capacity and existing operations.

About Nigerdock

Nigerdock is a Nigerian maritime and logistics company operating an integrated port and free zone in Lagos, facilitating global trade with the African market.

About MSC and the MSC Group

MSC Mediterranean Shipping Company, headquartered in Geneva, Switzerland, is a global leader in transportation and logistics, privately owned and founded in 1970 by Gianluigi Aponte. As one of the world’s leading container shipping lines, MSC has 675 offices across 155 countries worldwide and operates 1,000 vessels. Since 1971, MSC has been helping its customers move goods to and from Africa. With an African network of local offices in over 45 countries, a global port

presence and integrated road and rail solutions. The MSC Group of companies have become the preferred partners in the supply chain for the continent’s importers and exporters.

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