Jagal Exits NigerStar7 Joint Venture

February 16, 2024



The <u>Jagal Group</u> has exited its Joint Venture (JV) agreement .(with <u>Subsea7 Group</u> pertaining to <u>NigerStar7</u> (NS7

In 2011, Jagal and Subsea7 incorporated NS7 to tender for, execute, and perform contracts in Nigeria's oil and gas .industry

The JV combined the engineering, fabrication, installation, and project management expertise of Subsea7 and the fabrication capability and capacity of Nigerdock — Jagal's .subsidiary

NS7 has historically operated two fabrication yards in Lagos and Warri, while also supporting Subsea7's offshore .construction fleet, one of the largest in the industry

We wish all the best to Subsea7 Group in their future .endeavours